SUBSTITUTE HOUSE BILL 2820
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State of Washington   **59th Legislature**   **2006 Regular Session**

By House Committee on Finance (originally sponsored by Representatives Pettigrew, Santos, Hinkle, Hasegawa, Hudgins, Chase, Holmquist, Upthegrove and McDonald)

READ FIRST TIME 02/03/06.

1   AN ACT Relating to excise tax relief for businesses impacted by
2 light rail construction; adding a new section to chapter 82.04 RCW;
3 adding a new section to chapter 82.32 RCW; providing contingent
4 expiration dates; and declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6   NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
7 to read as follows:
8   (1) In computing tax there may be deducted from the measure of tax
9 amounts received by a business that is located on a parcel of real
10 property any portion of which is less than five hundred feet from the
11 right of way of Martin Luther King Jr. Way between McClellan Street and
12 Boeing Access Road. As used in this section, "parcel of real property"
13 has the meaning given in RCW 84.04.130.
14   (2) This section expires on the earlier of:
15   (a) The first day of the month that is at least six months after
16 the date the department of revenue certifies that light rail
17 construction is substantially complete near businesses described in
18 subsection (1) of this section; or
19   (b) July 1, 2009.

1   NEW SECTION. **Sec. 2.** A new section is added to chapter 82.32 RCW
2   to read as follows:
3   (1) An amount equal to the total of deductions claimed under
4   section 1 of this act in the previous month shall be deducted from the
5   amount to be distributed under RCW 81.104.170 to a regional transit
6   authority and deposited to the state general fund.
7   (2) This section expires when section 1 of this act expires.

8   NEW SECTION. **Sec. 3.** This act is necessary for the immediate
9   preservation of the public peace, health, or safety, or support of the
10   state government and its existing public institutions, and takes effect
11   immediately.

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