HOUSE	BILL	3273
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State of Washington

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59th Legislature

2006 Regular Session

By Representative Anderson

Read first time 01/31/2006. Referred to Committee on Appropriations.

- AN ACT Relating to increasing state property tax distributions to the student achievement fund; and amending RCW 84.52.068.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 84.52.068 and 2005 c 514 s 1104 are each amended to read as follows:
 - (1) A portion of the proceeds of the state property tax levy shall be deposited into the student achievement fund as provided in this section.
 - (2)(a) The amount of the deposit shall be based upon the average number of full-time equivalent students in the school districts during the previous school year as reported to the office of the superintendent of public instruction by August 31st of the previous school year.
 - (b) ((For the 2004-2005 through 2007-2008 school years, an annual amount equal to two hundred fifty four dollars per full time equivalent student in all school districts shall be deposited in the student achievement fund.
- 18 (c) For the 2008-2009 school year, an annual amount equal to two

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hundred sixty-five dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.

- (d) For the 2009-2010 school year, an annual amount equal to two hundred seventy seven dollars per full time equivalent student in all school districts shall be deposited in the student achievement fund.
- (e) For the 2010-2011 school year and each year thereafter, an annual amount equal to two hundred seventy eight dollars per full time equivalent student in all school districts shall be deposited in the student achievement fund)) For the 2005-06 school year, an amount equal to three hundred dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
- (c) For the 2006-07 school year, an amount equal to three hundred seventy-five dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
- (d) For the 2007-08 school year, an amount equal to four hundred fifty dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
- (e) For each subsequent school year, the amount deposited per fulltime equivalent student shall be adjusted for inflation.
- (f) The school district annual amounts shall be deposited based on the monthly apportionment schedule as defined in RCW 28A.510.250. The office of the superintendent of public instruction shall notify the department of the monthly amounts to be deposited into the student achievement fund to meet the apportionment schedule.
- (3) For the purposes of this section, "inflation" means the percentage change in the implicit price deflator for the United States for each fiscal year as published by the federal bureau of labor statistics.

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