
SUBSTITUTE SENATE BILL 5370

State of Washington

59th Legislature

2005 Regular Session

By Senate Committee on International Trade & Economic Development
(originally sponsored by Senators Brown, Benson, Shin, Sheldon, Eide,
Kohl-Welles and McAuliffe)

READ FIRST TIME 02/18/05.

1 AN ACT Relating to the economic development strategic reserve
2 account; amending RCW 67.70.190; and adding a new section to chapter
3 43.330 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.330 RCW
6 to read as follows:

7 (1) The economic development strategic reserve account is created
8 in the state treasury to be used only for the purposes of this section.

9 (2) Only the governor, in consultation with the director of the
10 department of community, trade, and economic development and the
11 economic development commission, may authorize expenditures from the
12 account.

13 (3) Expenditures from the account shall be made in an amount
14 sufficient to fund a minimum of one full-time equivalent staff position
15 for the economic development commission and to cover any other
16 operational costs of the commission.

17 (4) Expenditures from the account may be made to prevent closure of
18 a business or facility, to prevent relocation of a business or facility

1 in the state to a location outside the state, or to recruit a business
2 or facility to the state. Expenditures may be authorized for:

3 (a) Work force development;

4 (b) Public infrastructure needed to support or sustain the
5 operations of the business or facility; and

6 (c) Other lawfully provided assistance, including, but not limited
7 to, technical assistance, environmental analysis, relocation
8 assistance, and planning assistance. Funding may be provided for such
9 assistance only when it is in the public interest and may be provided
10 under a contractual arrangement ensuring that the state will receive
11 appropriate consideration, such as an assurance of job creation or
12 retention.

13 (5) The funds shall not be expended from the account unless:

14 (a) The circumstances are such that time does not permit the
15 director of the department of community, trade, and economic
16 development or the business or facility to secure funding from other
17 state sources;

18 (b) The business or facility produces or will produce significant
19 long-term economic benefits to the state, a region of the state, or a
20 particular community in the state;

21 (c) The business or facility does not require a continuing state
22 subsidy;

23 (d) The expenditure will result in new jobs, job retention, or
24 higher incomes for citizens of the state;

25 (e) The expenditure will not supplant private investment; and

26 (f) The expenditure is accompanied by private investment.

27 **Sec. 2.** RCW 67.70.190 and 1994 c 218 s 5 are each amended to read
28 as follows:

29 Unclaimed prizes shall be retained in the state lottery account for
30 the person entitled thereto for one hundred eighty days after the
31 drawing in which the prize is won, or after the official end of the
32 game for instant prizes. If no claim is made for the prize within this
33 time, all rights to the prize shall be extinguished, and the prize
34 shall be retained in the state lottery fund for further use as prizes,
35 (~~and all rights to the prize shall be extinguished~~) except that one-

1 third of all unclaimed prize money shall be deposited in the economic
2 development strategic reserve account created in section 1 of this act.

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