## SENATE BILL 5671

State of Washington59th Legislature2005 Regular SessionBy Senators Roach, Mulliken, Hewitt, Honeyford, Sheldon and Johnson

Read first time 02/01/2005. Referred to Committee on Government Operations & Elections.

AN ACT Relating to governmental actions that cause reduction in property value; adding a new section to chapter 64.40 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. Sec. 1. Counties have historically not been held accountable for most actions that lower property values and reduce the 6 potential for income from the property even though Article I, section 7 8 16 of the Washington state Constitution states: "No private property shall be taken or damaged for public or private use without just 9 compensation having been first made.... " The legislature intends to 10 11 authorize and require compensation for the loss of property value and 12 potential income when caused by regulatory actions by counties.

13 <u>NEW SECTION.</u> Sec. 2. A new section is added to chapter 64.40 RCW 14 to read as follows:

15 A county that adopts and/or implements regulations or any other act 16 that sets aside, prevents use, or devalues property or a property 17 interest shall, in addition to liability for any other damages due 18 under this chapter, compensate the taxpayer identified on the annual 1 tax assessment for the percentage portion fair market value of the 2 property or property interest set aside, prevented from use, or 3 devalued and for loss of potential income within one year of the 4 passage or implementation of such ordinances, statutes, rules, or act 5 utilized to cause such impact on taxed property within the county.

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