S-2027.1			

SUBSTITUTE SENATE BILL 5953

State of Washington 59th Legislature 2005 Regular Session

By Senate Committee on Labor, Commerce, Research & Development (originally sponsored by Senators Jacobsen, Deccio, Keiser, Rasmussen and Kohl-Welles)

READ FIRST TIME 03/02/05.

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- AN ACT Relating to handicapping contests conducted by class 1 racing associations; amending RCW 9.46.0237; and adding a new section to chapter 67.16 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 9.46.0237 and 1987 c 4 s 10 are each amended to read 6 as follows:
 - "Gambling," as used in this chapter, means staking or risking something of value upon the outcome of a contest of chance or a future contingent event not under the person's control or influence, upon an agreement or understanding that the person or someone else will receive something of value in the event of a certain outcome. Gambling does not include fishing derbies as defined by this chapter, parimutuel betting and handicapping contests as authorized by chapter 67.16 RCW, bona fide business transactions valid under the law of contracts, including, but not limited to, contracts for the purchase or sale at a future date of securities or commodities, and agreements to compensate for loss caused by the happening of chance, including, but not limited to, contracts of indemnity or guarantee and life, health, or accident

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- 1 insurance. In addition, a contest of chance which is specifically
- 2 excluded from the definition of lottery under this chapter shall not
- 3 constitute gambling.
- 4 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 67.16 RCW 5 to read as follows:
- Class 1 racing associations may conduct horse race handicapping contests. The commission shall establish rules for the conduct of handicapping contests involving the outcome of multiple horse races.

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