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SENATE JOINT MEMORIAL 8004

State of Washington 59th Legislature 2005 Regular Session

By Senators Benton, Carrell, Benson, Delvin, Schoesler, Stevens and Mulliken

Read first time 01/24/2005. Referred to Committee on Ways & Means.

TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES, 1 AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF 2

REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE

UNITED STATES, IN CONGRESS ASSEMBLED:

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5 We, your Memorialists, the Senate and House of Representatives of 6 the State of Washington, in legislative session assembled, respectfully 7 represent and petition as follows:

WHEREAS, Under tax relief legislation passed in 2001, the death tax was temporarily phased out, but not permanently eliminated; and

WHEREAS, Farmers and other small business owners will face losing their farms and businesses if the federal government resumes the heavy taxation of citizens at death; and

WHEREAS, This is a tax that is particularly damaging to families 13 who are working their way up the ladder and trying to accumulate wealth 14 for the first time; and 15

WHEREAS, Employees suffer layoffs when small and medium businesses 16 17 are liquidated to pay death taxes; and

WHEREAS, If the death tax had been repealed in 1996, the United 18 States economy would have realized billions of dollars each year in 19

> SJM 8004 p. 1

extra output and an average of 145,000 additional new jobs would have been created; and

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10 11 WHEREAS, Having repeatedly passed in Congress, the repeal of the death tax holds wide bipartisan support;

NOW, THEREFORE, Your Memorialists respectfully request that Congress permanently repeal the death tax; and

BE IT RESOLVED, That copies of this Memorial be immediately transmitted to the Honorable George W. Bush, President of the United States, the President of the United States Senate, the Speaker of the House of Representatives, and each member of Congress from the State of Washington.

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SJM 8004 p. 2