S-1679.1			

SENATE JOINT MEMORIAL 8018

State of Washington 59th Legislature 2005 Regular Session

By Senators Fraser, Parlette, Poulsen, Hewitt, Berkey, Zarelli, Prentice, Doumit, Rockefeller, Fairley, Rasmussen, Kohl-Welles, Schoesler, Brandland, Schmidt, Shin, Pridemore, Mulliken, Honeyford, Brown, Kline and Regala

Read first time 02/18/2005. Referred to Committee on Water, Energy & Environment.

- 1 TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES,
- 2 AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF
- 3 REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
- 4 UNITED STATES, IN CONGRESS ASSEMBLED, AND TO THE SECRETARY OF THE
- 5 UNITED STATES DEPARTMENT OF ENERGY, SAMUEL W. BODMAN:
- We, your Memorialists, the Senate and House of Representatives of the State of Washington, in legislative session assembled, respectfully represent and petition as follows:
- 9 WHEREAS, The Bonneville Power Administration supplies seventy 10 percent of the electrical power consumed in the state of Washington; 11 and
- WHEREAS, Currently and since its creation the rates established for such power have been based upon recovery of its costs; and
- 14 WHEREAS, The Pacific Northwest region has experienced a nearly 15 fifty percent increase in wholesale power rates since the energy crisis 16 of 2001-2002; and
- 17 WHEREAS, The President's proposed fiscal year 2006 budget would 18 transition the Bonneville Power Administration from cost-based rates to 19 market-based rates;

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WHEREAS, The Office of Management and Budget has estimated that such change would result in an estimated increase of one hundred dollars per year for each Pacific Northwest ratepayer; and

WHEREAS, This budget proposal would cost the Northwest region four hundred eighty million dollars next year and two and one-half billion dollars over three years; and

WHEREAS, The arguments to justify these increased rates, that of accelerating Bonneville's debt repayment to the United States Treasury, are not well founded in light of Bonneville's success in recent years of early repayment of its debt, despite the sale of power at-cost and during difficult economic times; and

WHEREAS, This proposal if enacted would essentially result in a one hundred percent increase in power rates over a seven-year period, which will severely harm the region's businesses and industries, as well as all the residents of the region;

NOW, THEREFORE, Your Memorialists respectfully pray that the proposal to transition the Bonneville Power Administration from cost-based rates to market-based rates, as expressed in the President's fiscal year 2006 proposed budget, be rejected.

BE IT RESOLVED, That copies of this Memorial be immediately transmitted to the Honorable George W. Bush, President of the United States, the President of the United States Senate, the Speaker of the House of Representatives, and each member of Congress from the State of Washington, and the Secretary of the United States Department of Energy, Samuel W. Bodman.

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