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SENATE JOINT MEMORIAL 8034

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State of Washington                      59th Legislature                      2006 Regular Session

By Senators Benton and McCaslin

Read first time 01/24/2006. Referred to Committee on Ways & Means.

1            TO THE STATE OF WASHINGTON'S CONGRESSIONAL DELEGATION:

2            We, your Memorialists, the Senate and House of Representatives of  
3 the State of Washington, in legislative session assembled, respectfully  
4 represent and petition as follows:

5            WHEREAS, The United States tax code has become increasingly complex  
6 and burdensome for American families and businesses; and

7            WHEREAS, Congress has enacted 15,000 changes to the tax code since  
8 1986 with each change resulting in more complexity and burdensome  
9 requirements on American taxpayers; and

10           WHEREAS, Increased complexity and lack of transparency creates  
11 substantial uncertainty for taxpayers in figuring out their tax bill  
12 each year; and

13           WHEREAS, The tax base has become increasingly diluted as tax  
14 deductions for particular economic activities received special  
15 preferences; and

16           WHEREAS, American families and businesses in 2004 spent 3.5 billion  
17 hours filling out their tax forms, costing \$150 billion just to ensure  
18 taxes were paid correctly; and

19           WHEREAS, High marginal tax rates on income and investment penalizes  
20 work, savings, and investment; and

1       WHEREAS, Multiple layers of double taxation on savings and  
2 investment coupled with increasing compliance costs is reducing  
3 economic growth, job creation, and household savings; and

4       WHEREAS, Tax law changes have not kept pace with a growing and  
5 dynamic international economy, thus leaving American workers and  
6 businesses at a significant competitive disadvantage with foreign  
7 competitors; and

8       WHEREAS, For America to continue to be a leader in the global  
9 economy, Congress needs to enact tax reform which greatly reduces  
10 compliance costs, eliminates double taxation of savings and investment,  
11 and taxes income one time at one rate;

12       NOW, THEREFORE, Your Memorialists respectfully request our elected  
13 Representatives and Senators in the United States Congress to support  
14 tax reform which moves to a system which greatly reduces compliance  
15 costs, eliminates double taxation of savings and investment, and taxes  
16 income one time at one rate.

17       BE IT FURTHER RESOLVED, That copies of this Memorial be immediately  
18 transmitted to the state of Washington's Congressional Delegation.

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