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SENATE JOINT RESOLUTION 8219

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State of Washington                      59th Legislature                      2006 Regular Session

By Senators Delvin, Benton and Stevens

Read first time . Referred to .

1            BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE  
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3            THAT, At the next general election to be held in this state the  
4 secretary of state shall submit to the qualified voters of the state  
5 for their approval and ratification, or rejection, an amendment to  
6 Article VII of the Constitution of the state of Washington by adding a  
7 new section to read as follows:

8            Article VII, section . . . . (1) Notwithstanding any other  
9 provision in this article, the assessed value of real property shall be  
10 determined pursuant to this section. The assessed value of real  
11 property shall reflect annual inflationary or deflationary changes, as  
12 indicated by the consumer price index or other comparable index, on  
13 real property. Inflationary increases shall not exceed one percent of  
14 the prior year's assessed value. The assessed value of real property  
15 shall also reflect substantial damage, destruction, or other  
16 occurrences that cause a decline in the assessed value of real  
17 property.

18            (2)(a) For the purposes of this section, "assessed value" means the  
19 county assessor's valuation of real property for taxes levied for

1 collection in 2007, the fair market value of real property when  
2 purchased or other change in ownership has occurred, or the previous  
3 assessed value plus an increase in value from new construction. Real  
4 property not assessed for taxes levied for collection in 2007 shall be  
5 reassessed to the January 1, 2006, estimated valuation according to the  
6 revaluation plans approved by the department of revenue.

7 (b) "New construction" does not include real property that is  
8 reconstructed after a disaster, as declared by the governor, where the  
9 fair market value of the real property, as reconstructed, is comparable  
10 to its fair market value prior to the disaster.

11 (3) The legislature shall have the power, by appropriate  
12 legislation, to enact provisions to implement the requirements of this  
13 section.

14 BE IT FURTHER RESOLVED, That the secretary of state shall cause  
15 notice of this constitutional amendment to be published at least four  
16 times during the four weeks next preceding the election in every legal  
17 newspaper in the state.

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