

CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 5266

59th Legislature
2005 Regular Session

Passed by the Senate April 16, 2005
YEAS 39 NAYS 3

President of the Senate

Passed by the House April 5, 2005
YEAS 95 NAYS 0

Speaker of the House of Representatives

Approved

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 5266** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 5266

AS AMENDED BY THE HOUSE

Passed Legislature - 2005 Regular Session

State of Washington 59th Legislature 2005 Regular Session

By Senate Committee on Financial Institutions, Housing & Consumer Protection (originally sponsored by Senators Fairley, Benson, Prentice and Benton)

READ FIRST TIME 01/28/05.

1 AN ACT Relating to reserving state authority to regulate the
2 customer transactions of financial service providers under the
3 jurisdiction of the department of financial institutions; adding a new
4 section to chapter 35.21 RCW; adding a new section to chapter 35A.21
5 RCW; adding a new section to chapter 36.01 RCW; and creating a new
6 section.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** The legislature finds that consumers,
9 financial services providers, and financial institutions need
10 uniformity and certainty in their financial transactions. It is the
11 intent of the legislature to reserve the authority to regulate customer
12 financial transactions involving consumers, financial services
13 providers, and financial institutions.

14 NEW SECTION. **Sec. 2.** A new section is added to chapter 35.21 RCW
15 to read as follows:

16 A city, town, or governmental entity subject to this title may not
17 regulate the terms, conditions, or disclosures of any lawful financial

1 transaction between a consumer and (1) a business or professional under
2 the jurisdiction of the department of financial institutions, or (2)
3 any financial institution as defined under RCW 30.22.041.

4 NEW SECTION. **Sec. 3.** A new section is added to chapter 35A.21 RCW
5 to read as follows:

6 A code city or governmental entity subject to this title may not
7 regulate the terms, conditions, or disclosures of any lawful financial
8 transaction between a consumer and (1) a business or professional under
9 the jurisdiction of the department of financial institutions, or (2)
10 any financial institution as defined under RCW 30.22.041.

11 NEW SECTION. **Sec. 4.** A new section is added to chapter 36.01 RCW
12 to read as follows:

13 A county or governmental entity subject to this title may not
14 regulate the terms, conditions, or disclosures of any lawful financial
15 transaction between a consumer and (1) a business or professional under
16 the jurisdiction of the department of financial institutions, or (2)
17 any financial institution as defined under RCW 30.22.041.

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