

CERTIFICATION OF ENROLLMENT

HOUSE BILL 2364

Chapter 11, Laws of 2006

59th Legislature
2006 Regular Session

USE TAX--CREDIT UNIONS

EFFECTIVE DATE: 6/07/06

Passed by the House February 11, 2006
Yeas 87 Nays 8

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate February 24, 2006
Yeas 47 Nays 0

BRAD OWEN

President of the Senate

Approved March 7, 2006.

CHRISTINE GREGOIRE

Governor of the State of Washington

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 2364** as passed by the House of Representatives and the Senate on the dates hereon set forth.

RICHARD NAFZIGER

Chief Clerk

FILED

March 7, 2006 - 1:22 p.m.

**Secretary of State
State of Washington**

HOUSE BILL 2364

Passed Legislature - 2006 Regular Session

State of Washington 59th Legislature 2006 Regular Session

By Representatives Santos, Orcutt, McIntire, Hunter, Armstrong,
Morrell, Roach, Kenney, Fromhold, Ericks and McDermott

Prefiled 12/22/2005. Read first time 01/09/2006. Referred to
Committee on Financial Institutions & Insurance.

1 AN ACT Relating to use tax owed by converting or merging credit
2 unions when converting or merging a federal, foreign, or out-of-state
3 credit union into a state charter; and adding a new section to chapter
4 82.12 RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.12 RCW
7 to read as follows:

8 (1) This chapter does not apply to state credit unions with respect
9 to the use of any article of tangible personal property, service
10 defined as a retail sale in RCW 82.04.050 (2)(a) or (3)(a), or extended
11 warranty, acquired from a federal credit union, foreign credit union,
12 or out-of-state credit union as a result of a merger or conversion.

13 (2) For purposes of this section, the following definitions apply:

14 (a) "Federal credit union" means a credit union organized and
15 operating under the laws of the United States.

16 (b) "Foreign credit union" means a credit union organized and
17 operating under the laws of another country or other foreign
18 jurisdiction.

1 (c) "Out-of-state credit union" means a credit union organized and
2 operating under the laws of another state or United States territory or
3 possession.

4 (d) "State credit union" means a credit union organized and
5 operating under the laws of this state.

Passed by the House February 11, 2006.

Passed by the Senate February 24, 2006.

Approved by the Governor March 7, 2006.

Filed in Office of Secretary of State March 7, 2006.