

CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6570

Chapter 288, Laws of 2006

59th Legislature
2006 Regular Session

RETAIL INSTALLMENT CONTRACTS--MOTOR VEHICLES

EFFECTIVE DATE: 6/7/06

Passed by the Senate February 14, 2006
YEAS 47 NAYS 0

BRAD OWEN

President of the Senate

Passed by the House February 28, 2006
YEAS 96 NAYS 1

FRANK CHOPP

Speaker of the House of Representatives

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6570** as passed by the Senate and the House of Representatives on the dates hereon set forth.

THOMAS HOEMANN

Secretary

Approved March 28, 2006.

FILED

March 28, 2006 - 3:11 p.m.

CHRISTINE GREGOIRE

Governor of the State of Washington

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 6570

Passed Legislature - 2006 Regular Session

State of Washington 59th Legislature 2006 Regular Session

By Senate Committee on Financial Institutions, Housing & Consumer Protection (originally sponsored by Senators Fairley, Benton, Berkey and Honeyford)

READ FIRST TIME 02/01/06.

1 AN ACT Relating to retail installment contracts for motor vehicles;
2 and adding a new section to chapter 63.14 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 63.14 RCW
5 to read as follows:

6 If a retail installment contract for the purchase of a motor
7 vehicle meets the requirements of this chapter and meets the
8 requirements of any federal law applicable to a retail installment
9 contract for the purchase of a motor vehicle, the retail installment
10 contract shall be accepted for consideration by any lender, except for
11 lenders licensed and regulated under the provisions of chapter 31.04
12 RCW, to whom application for credit relating to the retail installment
13 contract is made.

 Passed by the Senate February 14, 2006.

 Passed by the House February 28, 2006.

 Approved by the Governor March 28, 2006.

 Filed in Office of Secretary of State March 28, 2006.