## HB 2645-S2 - DIGEST

## (AS OF HOUSE 2ND READING 2/10/06)

Finds that: (1) Rising costs of natural gas are creating an economic hardship for Washington's small business and food processing industries.

- (2) Natural gas costs are unlikely to return to historically low levels of a few years ago making investments in energy efficiency increasingly important.
- (3) Washington investor-owned and consumer-owned natural gas utilities are uniquely well positioned to help small business and food processors improve the efficiency of natural gas use and reduce current and long-term energy costs.
- (4) The state of Washington can assist gas utility energy efficiency efforts by providing small public utility tax credits for installation of high-efficiency equipment and processes that might not otherwise occur.