

HB 2978 - DIGEST

Provides that a fiscal impact statement must include: (1) The current percentage amount of revenue from retail sales tax, business and occupation tax, property tax, real estate excise tax, public utility tax, and any other taxes in which two percent or more revenue is received by the state;

(2) The current percentage of distribution of spending from the state general fund; and

(3) The percent of income paid in all Washington state and local taxes broken down by household income as follows: (a) Below seventeen thousand dollars; (b) between seventeen thousand dollars and thirty-one thousand dollars; (c) between thirty-one thousand dollars and forty-eight thousand dollars; (d) between forty-eight thousand dollars and seventy-five thousand dollars; (e) between seventy-five thousand dollars and one hundred forty-three thousand dollars; (f) between one hundred forty-three thousand dollars and nine hundred twenty-two thousand dollars; and (g) over nine hundred twenty-two thousand dollars.