Provides that unless authorized by: (1) The affirmative vote of sixty percent of the members of each house of the legislature; or

(2) A compact in effect before the effective date of this act; no compact entered into or amended after the effective date of this act shall authorize or propose to authorize class III gaming on lands acquired by the United States in trust for the benefit of an Indian tribe after October 17, 1988.

Does not apply to lands acquired by the United States in trust for the benefit of an Indian tribe after October 17, 1988: (1) Located within or contiguous to the boundaries of the reservation of an Indian tribe as the reservation existed on October 17, 1988; or

(2) Taken into trust as part of: (a) A settlement of a land claim; (b) the initial reservation of an Indian tribe acknowledged under the federal acknowledgment process; or (c) the restoration of lands for an Indian tribe that is restored to federal recognition.