

SB 5191 - DIGEST

Requires the comprehensive study to address the following:

(1) The constitutional and legal requirements underlying the current finance system and how those requirements are affected by the goal under education reform to provide all students with the opportunity to achieve the state standards;

(2) The strengths and weaknesses of the current state and local finance formulas and how those formulas are used by local school districts to meet state requirements and student learning goals;

(3) Potential changes to the current finance system including the methods of allocating funds and the levels of funding and how student achievement is affected;

(4) Reviewing the funding systems in at least five other states.

Requires the study to be completed by December 10, 2005. The results shall be reported to the governor, the legislature, and the superintendent of public instruction.