

**SB 5544-S2 - DIGEST**

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Finds that many workers do not have access to an employment-based retirement plan. Workers who are unable to build up pensions and savings risk living on low incomes in their old age and are more likely to become dependent on state services.

Declares that the Washington voluntary accounts program will provide a simple and inexpensive way for workers to save for retirement and employers to offer an employee benefit.