(DIGEST AS ENACTED)

Requires the office of the insurance commissioner to perform an evaluation of the feasibility of subscription air ambulance service. This evaluation shall be geared toward allowing a person, entity, corporation, or nonprofit corporation to offer, sell, and provide subscription air ambulance service. The evaluation shall:

(1) Include consultation with public and private entities and individuals involved in offering, providing, and purchasing subscription air ambulance service;

- (2) Assess the needs and concerns of likely subscription air ambulance vendors, including the costs of providing affordable air ambulance service to rural and island residents, as well as the burdens placed on vendors if held to the reporting and solvency requirements of the insurance code;
- (3) Determine the implications of subscription air ambulance service on consumer protection issues; and
- (4) Compare the state's need for affordable subscription air ambulance service to other states that allow this service, including an inquiry into the practices of out-of-state vendors who provide the service, as well as the applicability or nonapplicability of other states' insurance codes to the service.

Requires the office of the insurance commissioner to submit a report of its findings to the legislature by December 31, 2005, and the report must include recommendations based on the evaluation required under this act.