(SEE ALSO PROPOSED 1ST SUB)

Finds that population growth in many areas of the state requires new, improved, or additional infrastructure to accommodate growth.

Finds that the needed infrastructure identified in the capital facilities elements of comprehensive plans adopted by counties and cities far exceed the existing funding available to county, city, or state agencies responsible for constructing or operating the needed infrastructure.

Establishes the growth management infrastructure account to assist counties and cities in financing and constructing those infrastructure projects needed to accommodate growth, as identified in the capital facilities elements of growth management plans.