

SB 5775-S - DIGEST

(DIGEST AS ENACTED)

Finds that it is in the state's interest to support the economic vitality of all cities and towns and recognizes that those cities and towns with a population of less than five thousand are unable to fully maintain and preserve their street system.

Finds it is necessary to create a small city pavement and sidewalk account.

Creates the small city pavement and sidewalk account in the state treasury. All state money allocated to the small city pavement and sidewalk account for the ongoing support of cities and towns must be deposited into the account.

Provides that expenditures from the account must be used for small city pavement and sidewalk projects or improvements selected by the board in accordance with this act, to pay principal and interest on bonds authorized for these projects or improvements, to make grants or loans in accordance with chapter 47.26 RCW, or to pay for engineering feasibility studies selected by the board.