

**SB 6326-S2 - DIGEST**

(DIGEST AS ENACTED)

Provides a source of funding for customized work force training.

Finds that the provision of customized training is critical to attracting and retaining businesses, and that the growth of many businesses is limited by an unmet need for customized training.

Finds that work force training not only helps business, it also improves the quality of life for workers and communities. Because of the statewide public benefit to be gained from instituting a customized training program, the legislature intends to create a new program to fund work force training in a manner that reduces the up-front costs of training to new and expanding firms.

Creates the Washington customized employment training program to provide training assistance to employers locating or expanding in the state.

Finds that accountability and effectiveness are important aspects of setting tax policy. In order to make policy choices regarding the best use of limited state resources the legislature needs information on how a tax incentive is used.

Requires each person claiming a tax credit under this act to report information to the department by filing a complete annual survey. The survey is due by March 31st of the year following any calendar year in which a tax credit under this act is taken. The department may extend the due date for timely filing of annual surveys under this act as provided in RCW 82.32.590. The survey shall include the amount of tax credit taken.

Directs the department to study the tax credit authorized in this act. The department shall submit a report to the finance committee of the house of representatives and the ways and means committee of the senate by December 1, 2011. The report shall measure the effect of the credit on job creation, job retention, company growth, the movement of firms or the consolidation of firms' operations into the state, and such other factors as the department selects.