ESB 5498 - H AMD **695**
    By Representative Orcutt

FAILED 4/13/2007

1   On page 3, beginning on line 4, after "<u>computed</u>" strike all
2 material through "<u>years</u>" on line 9 and insert "<u>. The ballot</u>
3 <u>proposition must state the dollar rate proposed for each of the</u>
4 <u>consecutive years in the levy</u>"

    EFFECT: Removes the authority to place on the proposition a
    limit factor or index along with the first-year levy rate for
    the purpose of determining the levy amounts in the lid lift.
    Requires instead that the tax rate be stated on the proposition
    for each of the lid lift years.