ESSB 5726 - H AMD TO IFCP COMM AMD (H-3265.2/07) 544 By Representative Roach

FAILED 04/05/2007

- Strike everything after page 1, line 2 of the amendment, and insert 1 2 the following:
- "NEW SECTION. Sec. 1. The insurance commissioner must conduct a 3 4 study of the existing statutes and case law regarding remedies and 5 causes of action related to claims practices of insurers. 6 study, the insurance commissioner must consult with stakeholders, 7 including representatives of the insurance industry, the Washington state trial attorneys association, and consumer representatives. study must include a comparison of causes of action and remedies 9 available for first party claimants in Washington and other states. 10 The study must also review the correlation, if any, between increased 11 12 liability for insurers and impacts on premiums. The insurance commissioner may make policy recommendations in the study. 13 insurance commissioner must report his or her findings to the senate 14 financial institutions and insurance committee, the senate consumer 15 16 protection and housing committee, and the house of representatives insurance, financial services and consumer protection committee by 17 December 1, 2007." 18
- 19 Correct the title.

EFFECT: The provisions of the bill are replaced with a study by the insurance commissioner. The insurance commissioner must consult with stakeholders. The study must include a comparison of causes of action and remedies available concerning claims practices in Washington and other states. The study must review any correlation between increased liability for insurers and impacts on premiums.

insurance commissioner may make policy recommendations in the study. The study is due by December 1, 2007.

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