8210-S AMS ZARE MOOR 015

SSJR 8210 - S AMD 275 By Senator Zarelli

- 1 On page 1, line 6, strike ", section 1"
- On page 1, line 8, beginning with "Article" strike everything
- 3 through "proper." on page 2, line 13 and insert:
- "Article VII, section . . . Notwithstanding any other provision of 4 5 this Constitution, the legislature shall have the power, by appropriate 6 legislation, to grant to property owners relief from property taxes levied for any state purpose on residential real property. The relief 7 shall be in the form of a refund equal to no more than the state 8 property taxes paid on the residence by the owner. The legislature may 9 place such restrictions and conditions upon the granting of the relief 10 as the legislature deems proper." 11

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EFFECT: Removes the homestead exemption. Replaces it with legislative authority to grant homeowners relief from the state property tax in the form of a refund. The legislature may place such restrictions and conditions upon the granting of relief as it deems proper.