

HOUSE BILL REPORT

SSB 5250

As Reported by House Committee On:
Transportation

Title: An act relating to transferring motor vehicle ownership.

Brief Description: Regarding the transfer of motor vehicle ownership.

Sponsors: Senate Committee on Transportation (originally sponsored by Senators Swecker, Haugen, Kilmer, Kline, Rockefeller and Shin).

Brief History:

Committee Activity:

Transportation: 3/29/07, 3/30/07 [DP].

Brief Summary of Substitute Bill

- Allows a financial institution's interest and a registered owner's interest in a vehicle to be released at the same time.

HOUSE COMMITTEE ON TRANSPORTATION

Majority Report: Do pass. Signed by 21 members: Representatives Clibborn, Chair; Flannigan, Vice Chair; Jarrett, Ranking Minority Member; Appleton, Armstrong, Curtis, Dickerson, Hailey, Hankins, Hudgins, Lovick, Rodne, Rolfes, Sells, Simpson, Springer, B. Sullivan, Takko, Upthegrove, Wallace and Wood.

Staff: Teresa Berntsen (786-7301).

Background:

When selling a vehicle that has a lien from a financial institution, the lien must be removed and the certificate of ownership reissued by the Department of Licensing (DOL) before the registered owner can release his or her interest.

Summary of Bill:

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

When selling a vehicle that has a lien, the financial institution's and the registered owner's interest may be released at the same time. The DOL is required to provide instructions on the release of interest forms regarding the appropriate process.

Appropriation: None.

Fiscal Note: Available.

Effective Date: The bill takes effect 90 days after adjournment of session in which bill is passed.

Staff Summary of Public Testimony: None.

Persons Testifying: None.

Persons Signed In To Testify But Not Testifying: None.