

SENATE BILL REPORT

SB 5681

As Reported By Senate Committee On:
Transportation, January 30, 2007

Title: An act relating to the transfer of sales and use taxes on toll projects to reduce the amount of the project.

Brief Description: Reducing toll project costs by transferring sales and use tax collections to the project's tolling account.

Sponsors: Senators Kilmer and Marr.

Brief History:

Committee Activity: Transportation: 1/30/07 [w/oRec-WM].

SENATE COMMITTEE ON TRANSPORTATION

Majority Report: That it be referred to Committee on Ways & Means without recommendation.

Signed by Senators Haugen, Chair; Marr, Vice Chair; Swecker, Ranking Minority Member; Berkey, Clements, Delvin, Holmquist, Kilmer, Pflug and Spanel.

Staff: Hayley Gamble (786-7452)

Background: Under current law sales and use tax paid in Washington State on transportation projects is deposited into the State General Fund.

Summary of Bill: For transportation projects which have 80 percent of the cost of the project recovered through tolls, sales and use tax on the construction portion of the project shall be transferred to the tolling account of the project. These transferred funds shall be used to lower the overall cost of the project and thereby the corresponding tolls.

Appropriation: None.

Fiscal Note: Not requested.

Committee/Commission/Task Force Created: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.

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