
HOUSE BILL 2405

State of Washington 60th Legislature 2007 Regular Session

By Representatives VanDeWege and Simpson

Read first time 04/18/2007. Referred to Committee on Finance.

1 AN ACT Relating to property tax limitations for port districts;
2 amending RCW 84.55.092; adding a new section to chapter 84.55 RCW; and
3 creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.55.092 and 1998 c 16 s 3 are each amended to read
6 as follows:

7 The regular property tax levy for each taxing district, other than
8 the state or port districts, may be set at the amount which would be
9 allowed otherwise under this chapter if the regular property tax levy
10 for the district for taxes due in prior years beginning with 1986 had
11 been set at the full amount allowed under this chapter including any
12 levy authorized under RCW 52.16.160 that would have been imposed but
13 for the limitation in RCW 52.18.065, applicable upon imposition of the
14 benefit charge under chapter 52.18 RCW.

15 The purpose of this section is to remove the incentive for a taxing
16 district to maintain its tax levy at the maximum level permitted under
17 this chapter, and to protect the future levy capacity of a taxing
18 district that reduces its tax levy below the level that it otherwise

1 could impose under this chapter, by removing the adverse consequences
2 to future levy capacities resulting from such levy reductions.

3 NEW SECTION. **Sec. 2.** A new section is added to chapter 84.55 RCW
4 to read as follows:

5 The limitation under RCW 84.55.010 for port districts for taxes
6 levied for collection in calendar year 2008 and thereafter must be
7 determined without reference to taxes levied for collection in calendar
8 year 2007.

9 NEW SECTION. **Sec. 3.** This act applies to taxes levied for
10 collection in 2008 and thereafter.

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