H-4386.1
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## HOUSE BILL 2982

State of Washington 60th Legislature 2008 Regular Session

By Representatives Haigh and Simpson

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Read first time 01/18/08. Referred to Committee on Appropriations.

- 1 AN ACT Relating to membership in plan 1 of the public employees' 2 retirement system; and adding a new section to chapter 41.40 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- MEW SECTION. Sec. 1. A new section is added to chapter 41.40 RCW under the subchapter heading "plan 1" to read as follows:
  - (1) Beginning July 1, 2008, and ending September 30, 2008, an eligible member of plan 1 of the teachers' retirement system may make a one-time irrevocable election, filed in writing with the department, to leave any service credit earned as a member of plan 1 of the teachers' retirement system in that system and join plan 1 of the public employees' retirement system. An eligible member who makes such an election may, upon satisfying the requirements of chapter 41.54 RCW, become a dual member of the two systems in order to combine service in each system for the purpose of determining benefit eligibility.
  - (2) For the purpose of this section, an "eligible member" means a member of plan 1 of the teachers' retirement system who, at the time of election, has at least ten and not more than twenty years of service

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- 1 credit in that system and who is employed by the public school
- 2 employees of Washington.

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