
HOUSE BILL 3248

State of Washington

60th Legislature

2008 Regular Session

By Representatives Hinkle, Fromhold, Sequist, Bailey, Anderson, Condotta, Orcutt, Rolfes, Roach, Dunn, O'Brien, McDonald, Kelley, Smith, McCune, Hurst, and Linville

Read first time 01/25/08. Referred to Committee on Finance.

1 AN ACT Relating to a business and occupation tax credit for fifty
2 percent of the amount paid for health insurance premiums; and adding a
3 new section to chapter 82.04 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
6 to read as follows:

7 A person conducting business as a sole proprietorship may credit
8 against the tax imposed by this chapter, fifty percent of the value
9 paid during the reporting period for health insurance premiums. The
10 credit may not exceed the tax otherwise due under this chapter for the
11 reporting period. Unused credit may be carried over and used in
12 subsequent tax reporting periods. No refunds are granted for credits
13 under this section.

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