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HOUSE BILL 3323

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State of Washington

60th Legislature

2008 Regular Session

By Representative Chase

1 AN ACT Relating to restricting the use of premiums by nonprofit  
2 domestic health care service contractors and health maintenance  
3 organizations; and adding a new section to chapter 48.43 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.43 RCW  
6 to read as follows:

7 If a domestic health care service contractor organized as a  
8 nonprofit organization or a domestic health maintenance organization  
9 organized as a nonprofit organization invests premiums received from  
10 policyholders from this state into a for-profit corporation doing  
11 business in another state, the health care service contractor or health  
12 maintenance organization must file the names of the board members of  
13 that for-profit corporation with the office of the insurance  
14 commissioner. The office of the insurance commissioner must post the  
15 information on the agency's web site and make the information available  
16 to any requester under the public records act, chapter 42.56 RCW.

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