
SENATE BILL 5171

State of Washington

60th Legislature

2007 Regular Session

By Senators Schoesler, Pridemore, Fairley, McAuliffe, Shin, Prentice, Sheldon, Franklin, Kline and Rasmussen; by request of Select Committee on Pension Policy

Read first time 01/12/2007. Referred to Committee on Ways & Means.

1 AN ACT Relating to contribution rates in the Washington state
2 patrol retirement system; amending RCW 41.45.0631; providing an
3 effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 41.45.0631 and 2006 c 94 s 2 are each amended to read
6 as follows:

7 (1) Beginning July 1, 2001, the required contribution rate for
8 members of the Washington state patrol retirement system shall be ((two
9 percent or equal to the employer rate adopted under RCW 41.45.060 and
10 41.45.070 for the Washington state patrol retirement system, whichever
11 is greater)) adopted under RCW 41.45.060 and 41.45.070, subject to the
12 following funding policies:

13 (a) The required member contribution rate shall be one-third of the
14 required total Washington state patrol retirement system contribution
15 rate or seven percent, whichever is less. The required basic employer
16 contribution rate shall be the balance of the total contribution rate.
17 The allocation formula between employer and employee shall be applied
18 only after the total Washington state patrol contribution rate has been

1 determined, and the determination shall include the application of any
2 minimum total contribution rate that may be in effect for the
3 Washington state patrol retirement system.

4 (b) The ((employee)) member contribution rate as determined under
5 (a) of this subsection shall not((, however,)) include any increase as
6 a result of distributions under RCW 43.43.270(2) for survivors of
7 members who became disabled under RCW 43.43.040(2) prior to July 1,
8 2006.

9 (c) Beginning July 1, 2009, a minimum total contribution rate is
10 established for the Washington state patrol retirement system. The
11 total Washington state patrol retirement system contribution rate as
12 adopted by the pension funding council and subject to revision by the
13 legislature may exceed, but shall not drop below, the established
14 minimum total contribution rate. The minimum total contribution rate
15 shall equal the total contribution rate required to fund seventy
16 percent of the Washington state patrol retirement system's normal cost
17 as calculated under the entry age normal cost method. Upon completion
18 of each biennial actuarial valuation, the state actuary shall review
19 the appropriateness of this minimum total contribution rate and
20 recommend to the legislature any adjustments as may be needed.

21 (2) Beginning July 1, 2007, through June 30, 2009, the resulting
22 required member contribution rate shall be 4.47 percent and the
23 resulting required basic employer contribution rate shall be 9.98
24 percent.

25 NEW SECTION. Sec. 2. This act is necessary for the immediate
26 preservation of the public peace, health, or safety, or support of the
27 state government and its existing public institutions, and takes effect
28 July 1, 2007.

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