
SENATE BILL 6432

State of Washington

60th Legislature

2008 Regular Session

By Senators Marr, Schoesler, Rasmussen, Delvin, Hatfield, Shin, and Kohl-Welles; by request of Washington State University

Read first time 01/16/08. Referred to Committee on Ways & Means.

1 AN ACT Relating to expenditures from the Washington State
2 University building account; and amending RCW 28B.15.310.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28B.15.310 and 1985 c 390 s 22 are each amended to
5 read as follows:

6 Within thirty-five days from the date of collection thereof, all
7 building fees shall be paid into the state treasury and credited to the
8 Washington State University bond retirement fund, one-half or such
9 larger portion as may be necessary to prevent a default in the payments
10 required to be made out of such bond retirement fund; the remainder
11 thereof to the Washington State University building account.

12 The sum so credited to the Washington State University building
13 account shall be expended by the board of regents for buildings,
14 equipment, or maintenance on the campus of Washington State University
15 as may be deemed most advisable and for the best interests of the
16 university, except for any sums transferred as authorized by law.
17 Expenditures so made shall be accounted for in accordance with existing
18 law ~~((and shall not be expended until appropriated by the~~
19 ~~legislature))~~.

1 The sum so credited to the Washington State University bond
2 retirement fund shall be used to pay and secure the payment of the
3 principal of and interest on building bonds issued by the university,
4 except for any sums which may be transferred out of such fund as
5 authorized by law.

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