
SENATE BILL 6553

State of Washington 60th Legislature 2008 Regular Session

By Senators Roach and Benton

Read first time 01/18/08. Referred to Committee on Ways & Means.

1 AN ACT Relating to requiring voter approval for setting regular
2 property tax levies at increased amounts by using banked levy capacity;
3 and reenacting and amending RCW 84.55.092.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.55.092 and 1998 c 16 s 3 are each reenacted and
6 amended to read as follows:

7 The regular property tax levy for each taxing district other than
8 the state may be set at the amount which would be allowed otherwise
9 under this chapter if the regular property tax levy for the district
10 for taxes due in prior years beginning with 1986 had been set at the
11 full amount allowed under this chapter including any levy authorized
12 under RCW 52.16.160 that would have been imposed but for the limitation
13 in RCW 52.18.065, applicable upon imposition of the benefit charge
14 under chapter 52.18 RCW. To set a regular property tax levy at the
15 increased amount authorized under this section, a taxing district must
16 submit an authorizing proposition to the voters for approval by a
17 majority of the voters of the taxing district voting on the
18 proposition. The proposition shall be voted on at an election held not

1 more than twelve months prior to the date in which the proposed regular
2 property tax is to be levied.

3 The purpose of this section is to remove the incentive for a taxing
4 district to maintain its tax levy at the maximum level permitted under
5 this chapter, and to protect the future levy capacity of a taxing
6 district that reduces its tax levy below the level that it otherwise
7 could impose under this chapter, by removing the adverse consequences
8 to future levy capacities resulting from such levy reductions.

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