
SENATE JOINT RESOLUTION 8220

State of Washington 60th Legislature 2007 Regular Session

By Senators Fraser, Brandland, Marr, Shin, Schoesler, Delvin, Hatfield, Tom and Rasmussen; by request of Washington State University

Read first time 01/31/2007. Referred to Committee on Ways & Means.

1 BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state the
4 secretary of state shall submit to the qualified voters of the state
5 for their approval and ratification, or rejection, an amendment to
6 Article XVI of the Constitution of the state of Washington by adding a
7 new section to read as follows:

8 Article XVI, section **INVESTMENT OF HIGHER EDUCATION PERMANENT**
9 **FUNDS.** Notwithstanding the provisions of Article VIII, sections 5 and
10 7 and Article XII, section 9, or any other section or article of the
11 Constitution of the state of Washington, the moneys of the permanent
12 funds established for any of the institutions of higher education in
13 this state, including the university permanent fund, the scientific
14 school permanent fund, the agricultural college permanent fund, and the
15 normal school permanent fund, may be invested as authorized by law.
16 Without limitation, this shall include the authority to invest
17 permanent funds held for the benefit of institutions of higher
18 education in stocks or bonds issued by any association, company, or
19 corporation if authorized by law.

1 BE IT FURTHER RESOLVED, That the secretary of state shall cause
2 notice of this constitutional amendment to be published at least four
3 times during the four weeks next preceding the election in every legal
4 newspaper in the state.

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