

CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6224

Chapter 53, Laws of 2008

60th Legislature
2008 Regular Session

VENDOR OVERPAYMENTS--INTEREST ACCRUAL METHODOLOGY

EFFECTIVE DATE: 06/12/08

Passed by the Senate February 19, 2008
YEAS 48 NAYS 0

BRAD OWEN

President of the Senate

Passed by the House March 5, 2008
YEAS 96 NAYS 0

FRANK CHOPP

Speaker of the House of Representatives

Approved March 18, 2008, 1:44 p.m.

CHRISTINE GREGOIRE

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6224** as passed by the Senate and the House of Representatives on the dates hereon set forth.

THOMAS HOEMANN

Secretary

FILED

March 19, 2008

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 6224

Passed Legislature - 2008 Regular Session

State of Washington 60th Legislature 2008 Regular Session

By Senate Ways & Means (originally sponsored by Senator Keiser)

READ FIRST TIME 02/12/08.

1 AN ACT Relating to modifying the interest accrual methodology for
2 vendor overpayments; and amending RCW 43.20B.695.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.20B.695 and 1987 c 283 s 2 are each amended to read
5 as follows:

6 (1) Except as provided in subsection (4) of this section, vendors
7 shall pay interest on overpayments at the rate of one percent per month
8 or portion thereof. Where partial repayment of an overpayment is made,
9 interest accrues on the remaining balance. Interest will not accrue
10 when the overpayment occurred due to department error.

11 (2) If the overpayment is discovered by the vendor prior to
12 discovery and notice by the department, the interest shall begin
13 accruing ninety days after the vendor notifies the department of such
14 overpayment.

15 (3) If the overpayment is discovered by the department prior to
16 discovery and notice by the vendor, the interest shall begin accruing
17 (~~as follows, whichever occurs first:~~

18 ~~(a))~~ thirty days after the date of notice by the department to the
19 vendor(~~or~~

1 ~~(b) Ninety days after the date of overpayment to the vendor)).~~

2 (4) This section does not apply to:

3 (a) Interagency or intergovernmental transactions;

4 (b) Contracts for public works, goods and services procured for the
5 exclusive use of the department, equipment, or travel; and

6 (c) Contracts entered into before September 1, 1979, for contracts
7 with medical assistance funding, and August 23, 1983, for all other
8 contracts.

Passed by the Senate February 19, 2008.

Passed by the House March 5, 2008.

Approved by the Governor March 18, 2008.

Filed in Office of Secretary of State March 19, 2008.