

CERTIFICATION OF ENROLLMENT

SENATE BILL 6332

Chapter 111, Laws of 2008

60th Legislature
2008 Regular Session

HOUSING FINANCE COMMISSION

EFFECTIVE DATE: 06/12/08

Passed by the Senate March 12, 2008
YEAS 47 NAYS 2

BRAD OWEN

President of the Senate

Passed by the House March 12, 2008
YEAS 96 NAYS 1

FRANK CHOPP

Speaker of the House of Representatives

Approved March 21, 2008, 1:54 p.m.

CHRISTINE GREGOIRE

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 6332** as passed by the Senate and the House of Representatives on the dates hereon set forth.

THOMAS HOEMANN

Secretary

FILED

March 24, 2008

**Secretary of State
State of Washington**

SENATE BILL 6332

AS AMENDED BY THE HOUSE

Passed Legislature - 2008 Regular Session

State of Washington 60th Legislature 2008 Regular Session

By Senators Kauffman, Kilmer, Shin, Murray, Sheldon, Marr, Rasmussen, Franklin, Berkey, Haugen, Kohl-Welles, Regala, Keiser, Spanel, McDermott, Rockefeller, Kline, Tom, and McAuliffe; by request of Governor Gregoire

Read first time 01/15/08. Referred to Committee on Consumer Protection & Housing.

1 AN ACT Relating to increasing the debt limit of the housing finance
2 commission; and amending RCW 43.180.160.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.180.160 and 2006 c 262 s 1 are each amended to read
5 as follows:

6 The total amount of outstanding indebtedness of the commission may
7 not exceed (~~four and one-half~~) five billion dollars at any time. The
8 calculation of outstanding indebtedness shall include the initial
9 principal amount of an issue and shall not include interest that is
10 either currently payable or that accrues as a part of the face amount
11 of an issue payable at maturity or earlier redemption. Outstanding
12 indebtedness shall not include notes or bonds as to which the
13 obligation of the commission has been satisfied and discharged by
14 refunding or for which payment has been provided by reserves or
15 otherwise.

Passed by the Senate March 12, 2008.

Passed by the House March 12, 2008.

Approved by the Governor March 21, 2008.

Filed in Office of Secretary of State March 24, 2008.