

HB 2016-S.E2 - DIGEST

(AS OF HOUSE 2ND READING 2/13/2008)

Requires that, when real property is acquired through condemnation or under the threat of condemnation, the owner of the property may retain an option to repurchase the property in accordance with this act.

Requires that additional notice be given to property owners.

Prohibits certain public entities from taking private property solely for the purpose of economic development which means the acquisition or use of real property to increase tax revenue, tax base, employment, or economic health.