

HB 2625-S2 - DIGEST

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Allows, subject to the limitations in this act, a twenty-five percent credit against the business and occupation tax imposed for contributions made by a person ("employer") to the Washington state housing finance commission employer-assisted housing program as described in this act.

Creates within the Washington state housing finance commission the employer-assisted housing program through which the commission will assist Washington employers in providing a qualified housing benefit to qualified employees.