

HB 2675-S - DIGEST

(AS OF HOUSE 2ND READING 2/18/2008)

Provides the real and personal property owned by a community or neighborhood nonprofit organization providing charitable low and moderate-income housing programs is exempt from taxation to the extent the property is used primarily as an administrative office of the organization.

Requires the department of revenue to provide rules regarding administrative offices exempt under this act, consistent with the purposes of this act.