

**HB 3259-S.E - DIGEST**

(AS OF HOUSE 2ND READING 2/15/2008)

Provides, until July 1, 2010, a port district may not use levy proceeds or property tax derived from banked levy capacity under this act to pay, secure, or guarantee the payment of principal and interest on general obligation bonds issued after the effective date of this act. This act only applies to a port district in a county with a population of one million or more.

Establishes the legislative task force on Washington port district finance, governance, and management.