

SB 5043-S2 - DIGEST

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Creates a state property tax levy dedicated to parks.

Provides that in each year the state shall levy for collection in the following year for the support of the state parks a tax of one cent per thousand dollars of assessed value upon the assessed valuation of all taxable property within the state adjusted to the state equalized value in accordance with the indicated ratio fixed by the state department of revenue. Revenue from the state parks levy shall be deposited into the state parks renewal and stewardship account, and the revenue from the levy may only be used for deferred and preventive maintenance, historical preservation, renovation, and repair of existing state park facilities and land.