

SB 5434 - DIGEST

(DIGEST AS ENACTED)

Declares that, because of the uncertainty regarding the constitutional limitations on the taxation of import and export sales of tangible personal property, the legislature recognizes the need to provide clarity in the taxation of imports and exports. It is the legislature's intent to provide a statutory tax exemption for the sale of tangible personal property in import or export commerce, which is not dependent on future interpretation of the constitutional limitations on the taxation of imports and exports by the courts.

Declares it is not the intent of the legislature in enacting this act to eliminate, narrow, or expand existing exemptions under WAC 458-20-193C.