

SB 6755-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes the state investment board to maintain a retention pool within the state investment board expense account under RCW 43.33A.160 pursuant to a performance management and compensation program developed by the investment board.

Provides that disbursements from the retention pool shall be from legislative appropriations and shall be on authorization of the state investment board's executive director or the director's designee.