

**SHB 3027 - H AMD 1687**

By Representative Hunter

1 On page 3, line 13, after "corporation may" strike all material  
2 through "district may" on line 16

3 On page 9, line 23, after "each" insert "state"

4 On page 9, line 28, after "section" insert "plus an interest charge  
5 calculated on one-half the annual payment amount times an interest rate  
6 equal to the average annual rate of return for the prior calendar year  
7 in the Washington state local government investment pool created in  
8 chapter 43.250 RCW"

9 On page 10, line 2, after "date." insert "Any agreement between the  
10 state treasurer and the public facilities district shall specify the  
11 term for the repayment of the deficiency in the annual payment amount  
12 with an interest rate equal to the twenty bond general obligation bond  
13 buyer index plus one percentage point.

14 (ii)"

15 Renumber the remaining subsection consecutively and correct any  
16 internal references accordingly.

17 On page 14, after line 22, insert the following:

18 "NEW SECTION. Sec. 12. A new section is added to chapter 36.100  
19 RCW to read as follows:

20 (1) Any county with a population of one million five hundred  
21 thousand or more that creates a public facilities district pursuant to  
22 this chapter to acquire, own, and operate a convention and trade center  
23 transferred from a public nonprofit corporation is authorized to  
24 acquire by condemnation property or property rights as may be necessary  
25 to carry out the purposes of such district. If the legislative body of

1 such county chooses to exercise its authority to acquire property by  
2 eminent domain on behalf of such public facilities district, it must do  
3 so pursuant to the procedures set forth in chapter 8.08 RCW.

4 (2) The accomplishment of the activities authorized by this chapter  
5 is declared to be a strictly public purpose of the municipality or  
6 municipal entities authorized to perform the same.

7 (3) The powers and authority conferred by this section are in  
8 addition and supplemental to existing powers or authority. Nothing  
9 contained in this section limits any other powers or authority of any  
10 agency, political subdivision, or unit of local government of this  
11 state."

12 Renumber the remaining sections consecutively and correct any  
13 internal references accordingly.

EFFECT: Eliminates the authority of the new public facilities  
district (PFD) to acquire property through condemnation, and replaces  
it with provisions allowing King county to acquire property through  
condemnation for the purposes of the PFD. Requires annual payments  
made to the state by the PFD to include an interest charge. Requires  
the PFD to pay an interest charge on any loans from the state in the  
event the PFD is unable to make the annual payment due to insufficient  
tax revenues to pay debt.

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