

ESSB 6108 - H AMD 837

By Representative Angel

WITHDRAWN 4/21/2009

1 On page 2, after line 1, insert the following:

2

3 **"Sec. 2.** RCW 67.70.340 and 2005 c 369 s 4 are each amended to
4 read as follows:

5 (1) The legislature recognizes that creating a shared game
6 lottery could result in less revenue being raised by the existing
7 state lottery ticket sales. The legislature further recognizes that
8 the two funds most impacted by this potential event are the student
9 achievement fund and the education construction account. Therefore,
10 it is the intent of the legislature to use some of the proceeds from
11 the shared game lottery to make up the difference that the potential
12 state lottery revenue loss would have on the student achievement
13 fund and the education construction account. The legislature
14 further intends to use some of the proceeds from the shared game
15 lottery to fund programs and services related to problem and
16 pathological gambling.

17 (2) The commission shall transfer all net revenues derived from
18 the shared game lottery "Powerball" authorized in section 1(1) of
19 this act to the student achievement fund.

20 ~~((2))~~(3) The student achievement fund and the education
21 construction account are expected to collectively receive one
22 hundred two million dollars annually from state lottery games other
23 than the shared game lottery. For fiscal year 2003 and thereafter,
24 if the amount of lottery revenues earmarked for the student
25 achievement fund and the education construction account is less than
26 one hundred two million dollars, the commission, after making the
27 transfers required under subsections ~~((3))~~ (2) and (4) of this

1 section, must transfer sufficient moneys from revenues derived from
2 the shared game lottery into the student achievement fund and the
3 education construction account to bring the total revenue up to one
4 hundred two million dollars. The funds transferred from the shared
5 game lottery account under this subsection must be divided between
6 the student achievement fund and the education construction account
7 in a manner consistent with RCW 67.70.240(3).

8 ~~((3))~~(4)(a) The commission shall transfer, from revenue
9 derived from the shared game lottery, to the problem gambling
10 account created in RCW 43.20A.892, an amount equal to the percentage
11 specified in (b) of this subsection of net receipts. For purposes
12 of this subsection, "net receipts" means the difference between (i)
13 revenue received from the sale of lottery tickets or shares and
14 revenue received from the sale of shared game lottery tickets or
15 shares; and (ii) the sum of payments made to winners.

16 (b) In fiscal year 2006, the percentage to be transferred to the
17 problem gambling account is one-tenth of one percent. In fiscal
18 year 2007 and subsequent fiscal years, the percentage to be
19 transferred to the problem gambling account is thirteen one-
20 hundredths of one percent.

21 ~~((4))~~ (5) The remaining net revenues, if any, in the shared
22 game lottery account after the transfers pursuant to this section
23 shall be deposited into the general fund."

24
25 Renumber the sections consecutively and correct any internal
26 references accordingly.

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28 Correct the title.

30 **EFFECT:** Directs all net revenues received by the
31 Lottery Commission from the multi-state shared game "Powerball" to
32 be transferred into the Student Achievement Fund.

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