
SUBSTITUTE HOUSE BILL 3036

State of Washington **61st Legislature** **2010 Regular Session**

By House Education (originally sponsored by Representatives Quall, Kenney, and Santos)

READ FIRST TIME 02/03/10.

1 AN ACT Relating to nonvoter-approved school district debt; amending
2 RCW 28A.530.080; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28A.530.080 and 1999 c 314 s 2 are each amended to
5 read as follows:

6 (1) In addition to the authority granted under RCW 28A.530.010, a
7 school district may contract indebtedness for any purpose specified in
8 RCW 28A.530.010 (2), (4), and (5) or for the purpose of purchasing any
9 real or personal property, or property rights, in connection with the
10 exercise of any powers or duties which it is now or hereafter
11 authorized to exercise, and issue bonds, notes, or other evidences of
12 indebtedness therefor without a vote of the qualified electors of the
13 district, subject to the limitations on indebtedness set forth in RCW
14 39.36.020(3).

15 (2) Before issuing nonvoted bonds in excess of two hundred fifty
16 thousand dollars, a school district shall publish notice of intent to
17 issue such bonds and shall hold a public hearing on the proposal at any
18 regular or special meeting of the school board. The notice shall
19 designate: The date, time, and place of the hearing; the purpose and

1 amount of the bonds; the type, terms, and conditions of bonds; and the
2 means identified for repayment. The notice shall also state that any
3 person may appear and be heard on the issue of issuing such bonds. The
4 notice shall be published at least once each week for two consecutive
5 weeks in a newspaper of general circulation in the district, or if
6 there is none, in a newspaper of general circulation in the county or
7 counties in which such district is a part. The last notice shall be
8 published no later than seven days immediately before the hearing. At
9 the conclusion of public comment, the board of directors may proceed to
10 determine, by resolution, whether to issue such bonds.

11 (3) The public notice and hearing requirements in subsection (2) of
12 this section shall not apply to any refinancing or refunding of
13 outstanding nonvoted or voted bonds.

14 (4) Such bonds, notes, or other evidences of indebtedness shall be
15 issued and sold in accordance with chapter 39.46 RCW, and the proceeds
16 thereof shall be deposited in the capital projects fund, the
17 transportation vehicle fund, or the general fund, as applicable.

18 NEW SECTION. Sec. 2. This act applies prospectively only.

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