
SENATE BILL 5306

State of Washington

61st Legislature

2009 Regular Session

By Senators Schoesler and Fraser; by request of Select Committee on Pension Policy

Read first time 01/20/09. Referred to Committee on Ways & Means.

1 AN ACT Relating to a study of disability benefit options for
2 members of the public employees' retirement system plan 2 and plan 3,
3 the teachers' retirement system plan 2 and plan 3, and the school
4 employees' retirement system plan 2 and plan 3; and creating a new
5 section.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** During the 2009 legislative interim, the
8 Washington state institute for public policy, with the assistance and
9 support of the office of the state actuary, shall study the options
10 available to the legislature for addressing the needs of members of the
11 public employees' retirement system plan 2 and plan 3, the teachers'
12 retirement system plan 2 and plan 3, and the school employees'
13 retirement system plan 2 and plan 3, to have adequate disability
14 benefit coverage through disability benefits under the public pension
15 systems, through access to long-term disability insurance coverage, or
16 a combination of both. Options could include but are not limited to
17 recommended statutory changes to the public pension systems, an
18 insurance product available to all members administered by a state
19 agency, expansion of eligibility for the current long-term disability

1 benefits offered by the public employees' benefits board, or other
2 options as developed by the institute. The institute shall report the
3 findings and recommendations of its study to the select committee on
4 pension policy no later than November 1, 2009.

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