CERTIFICATION OF ENROLLMENT

SENATE BILL 5303

61st Legislature 2009 Regular Session

Passed by the Senate March 12, 2009 YEAS 46 NAYS 0	CERTIFICATE
	I, Thomas Hoemann, Secretary of the Senate of the State of Washington do hereby certify that the attached
President of the Senate	is SENATE BILL 5303 as passed by the Senate and the House of Representatives on the dates hereon
Passed by the House April 13, 2009 YEAS 97 NAYS 0	set forth.
Speaker of the House of Representatives	Secretary
speaker of the house of Representatives	
Approved	FILED
	Secretary of State State of Washington
Governor of the State of Washington	

SENATE BILL 5303

Passed Legislature - 2009 Regular Session

State of Washington

61st Legislature

2009 Regular Session

By Senators Hobbs, Schoesler, Holmquist, Kilmer, Fraser, and Roach; by request of Select Committee on Pension Policy

Read first time 01/20/09. Referred to Committee on Ways & Means.

- AN ACT Relating to the transfer of public employees' retirement
- 2 system plan 2 members to the school employees' retirement system plan
- 3 2; and amending RCW 41.40.750.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 41.40.750 and 2001 2nd sp.s. c 10 s 13 are each 6 amended to read as follows:
 - (1) Effective September 1, 2000, the membership of all plan 2 members currently employed in eligible positions in a school district or educational service district and all plan 2 service credit for such members, is transferred to the Washington school employees' retirement system plan 2. Plan 2 members who have withdrawn their member contributions for prior plan 2 service may restore contributions and service credit to the Washington school employees' retirement system plan 2 as provided under RCW 41.40.740.
- 15 (2)(a) The membership and previous service credit of a plan 2
 16 member not employed in an eligible position on September 1, 2000, will
 17 be transferred to the Washington school employees' retirement system
 18 plan 2 when he or she becomes employed in an eligible position prior to
 19 August 1, 2009. Plan 2 members not employed in an eligible position on

p. 1 SB 5303.PL

- September 1, 2000, who have withdrawn their member contributions for prior plan 2 service may restore contributions and service credit to the Washington school employees' retirement system plan 2 as provided under RCW 41.40.740, if they first establish eligibility in the Washington school employees' retirement system plan 2 prior to August 1, 2009.
 - (b) The membership and previous service credit of a plan 2 member last employed by a school district or educational service district and retired prior to September 1, 2000, will be transferred to the Washington school employees' retirement system plan 2 if the member opts to reestablish membership prior to August 1, 2009.
 - (3) Members who restore contributions and service credit under subsection (1) or (2) of this section shall have their contributions and service credit transferred to the Washington school employees' retirement system.
 - (4) From September 1, 2009, through November 30, 2009, upon written request to the department, active and inactive members transferred under subsection (2) of this section who did not establish membership and earn service credit for employment with a school district or educational service district prior to the transfer, and who have not transferred to plan 3 of the Washington school employees' retirement system or plan 3 of the public employees' retirement system, may restore their transferred membership and previous service credit to plan 2. All previously transferred contributions and interest, and additional interest as determined by the department, shall be returned to plan 2. An additional amount shall be transferred from the Washington school employees' retirement system sufficient to offset the liabilities returned to plan 2 under this subsection, as determined by the state actuary.

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