

HB 1893 - DIGEST

Creates the Washington voluntary retirement accounts program.

Finds that: (1) Small and medium sized businesses find it difficult to offer retirement plans because of the complexity and costs;

(2) The program provides a simple and cost-effective way for employers to offer an important employee benefit; and

(3) The program provides a simple and inexpensive way for workers to save for retirement.

Establishes the Washington voluntary retirement accounts partnership program account.