6277-S AMH LAND OLSE 040

**SSB 6277** - H AMD **1392**

By Representative Ladenburg

**ADOPTED 03/08/2012**

 On page 7, line 5, after "(1)(a)(ii)(B)" insert ". For any multi-unit housing located in an unincorporated area of a county, a property owner seeking tax incentives under this chapter must commit to renting or selling at least twenty percent of the multi-family housing units as affordable housing units to low-and moderate-income households. In the case of multi-unit housing intended exclusively for owner occupancy, the minimum requirement of this subsection (6) may be satisfied solely through housing affordable to moderate-income households"

|  |  |
| --- | --- |
|  |  EFFECT:  Adds minimum affordable housing requirements for the multi-unit property tax program in the unincorporated area of counties.  |

**--- END ---**